

The Senior Senator from South Dakota:

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The Junior Senator from South Dakota:

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# THE CENTRAL STATES PENSION FUND

## Economic Impact on South Dakota

**1,273**

### CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (672), active (195), and inactive (406) pension plan participants in the State of South Dakota

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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### CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in South Dakota

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$1,241,137**

### PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by South Dakota employers in 2020

These contributions help ensure that Central States participants, including South Dakota constituents, will have adequate income in retirement.

**\$11,245,229**

### ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in South Dakota

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$810,161**

### ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,139 in federal tax revenue every year on their benefits.

**\$233,836,667**

### CURRENT PENSIONS AT RISK

Current pensions at risk in South Dakota

The loss of this retirement income to South Dakota constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: YRC INC / USF HOLLAND INC ABF FREIGHT SYSTEM INC INTERBAKE FOODS LLC BIMBO BAKERIES USA INC LOCAL UNION NO 120 PAN O GOLD BAKING CO PRAIRIE FARMS DAIRY INC / HILAND DAIRY FOODS CO LLC KEMPS LLC SUPERVALU INC

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[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)

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