VOICES FOR PENSION SECURITY
Save Your Central States Pension

New Jersey's 3rd District is represented by:

Rep. Andy Kim (D)

United States House of Representatives

2444 Rayburn House Office Building

Washington, DC 20515

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THE CENTRAL STATES PENSION FUND
Economic Impact on New Jersey's 3rd District

68	2	$34,926
CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT	**CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT**	**CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT**
Retired (43), active (3), and inactive (22) pension plan participants in the 3rd District	Number of companies who employ participants residing in New Jersey's 3rd District	Plan contributions made on behalf of 3rd District participants in 2020
These participants rely on the strength of their multiemployer pension plan for their future retirement security.	These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.	These contributions help ensure that Central States participants, including 3rd District constituents, will have a hard earned pension in their retirement.
$360,542	**$19,852**	**$7,541,903**
ANNUAL BENEFITS PAID **Total annual payments to pension beneficiaries in the 3rd District**	**ANNUAL IN-DISTRICT TAXES PAID** **Total annual federal tax payments made by retirees on their benefits**	**PENSIONS AT RISK** **Current pensions at risk in New Jersey's 3rd District**
Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.	On average, each retiree pays $441 in federal tax revenue every year on their benefits.	The loss of this retirement income to New Jersey's 3rd District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: LOCAL UNION NO 97   CASSENS TRANSPORT CO

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Data as of March 31, 2021