New Jersey's 10th District is represented by:

Rep. Donald M. Payne, Jr. (D)

United States House of Representatives
103 Cannon House Office Building
Washington, DC 20515-3010
Phone: (202) 225-3436

The Central States Pension Fund's
Economic Impact on New Jersey's 10th District

257

CENTRAL STATES FUND PARTICIPANTS IN DISTRICT

Retired (51), active (77), and inactive (129) pension plan participants in the 10th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

5

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE DISTRICT

Number of companies who employ participants residing in New Jersey's 10th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

$170,880

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE DISTRICT

Plan contributions made on behalf of 10th District participants in 2018

These contributions help ensure that Central States participants, including 10th District constituents, will have a hard earned pension in their retirement.

$347,079

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 10th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

$20,533

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays $373 in federal tax revenue every year on their benefits.

$9,701,054

PENSIONS AT RISK

Current pensions at risk in New Jersey's 10th District

The loss of this retirement income to New Jersey's 10th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: ABM PARKING SERVICES INC LOCAL UNION NO 97 JACK COOPER TRANSPORT CO INC CASSENS TRANSPORT CO YRC INC

For additional information contact:
Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance
847-232-5700

VoicesForPensionSecurity.com

Data as of March 31, 2019