



Minnesota's 3rd District is represented by:

Rep. Dean Phillips (D)

United States House of Representatives

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Washington, DC 20515

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THE CENTRAL STATES PENSION FUND

Economic Impact on Minnesota's 3rd District

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| <p>2,448</p> <p>CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT</p> <p>Retired (1,175), active (335), and inactive (938) pension plan participants in the 3rd District</p> <p>These participants rely on the strength of their multiemployer pension plan for their future retirement security.</p> | <p>45</p> <p>CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT</p> <p>Number of companies who employ participants residing in Minnesota's 3rd District</p> <p>These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.</p> | <p>\$3,844,239</p> <p>CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT</p> <p>Plan contributions made on behalf of 3rd District participants in 2020</p> <p>These contributions help ensure that Central States participants, including 3rd District constituents, will have a hard earned pension in their retirement.</p> |
| <p>\$17,174,722</p> <p>ANNUAL BENEFITS PAID</p> <p>Total annual payments to pension beneficiaries in the 3rd District</p> <p>Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.</p> | <p>\$1,235,636</p> <p>ANNUAL IN-DISTRICT TAXES PAID</p> <p>Total annual federal tax payments made by retirees on their benefits</p> <p>On average, each retiree pays \$997 in federal tax revenue every year on their benefits.</p> | <p>\$368,713,517</p> <p>PENSIONS AT RISK</p> <p>Current pensions at risk in Minnesota's 3rd District</p> <p>The loss of this retirement income to Minnesota's 3rd District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.</p> |

Top Employers with Participants Residing in District: KEMPS LLC SEARS IMPORTED AUTOS INC CEMSTONE PRODUCTS CO INC YRC INC / USF HOLLAND INC JIM LUPIENT COMPANY WALSER BLOOMINGTON VEHICLE SALES LLC OLD DUTCH FOODS INC SUPERIOR BROOKDALE FORD AGGREGATE INDUSTRIES-MWR INC ABF FREIGHT SYSTEM INC

For additional information contact:
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VoicesForPensionSecurity.com

Data as of March 31, 2021