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# THE CENTRAL STATES PENSION FUND

## Economic Impact on Maryland

<p style="text-align: center;"><b>310</b></p> <p style="text-align: center;"><b>CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE</b></p> <p>Retired (143), active (42), and inactive (125) pension plan participants in the State of Maryland</p> <p>These participants rely on the strength of their multiemployer pension plan for their future retirement security.</p>	<p style="text-align: center;"><b>7</b></p> <p style="text-align: center;"><b>CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE</b></p> <p>Number of companies who employ participants residing in Maryland</p> <p>These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.</p>	<p style="text-align: center;"><b>\$238,149</b></p> <p style="text-align: center;"><b>PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE</b></p> <p>Plan contributions made by Maryland employers in 2020</p> <p>These contributions help ensure that Central States participants, including Maryland constituents, will have adequate income in retirement.</p>
<p style="text-align: center;"><b>\$1,121,054</b></p> <p style="text-align: center;"><b>ANNUAL BENEFITS PAID</b></p> <p>Total annual payments to pension beneficiaries in Maryland</p> <p>Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.</p>	<p style="text-align: center;"><b>\$51,720</b></p> <p style="text-align: center;"><b>ANNUAL IN-STATE FEDERAL TAXES PAID</b></p> <p>Total annual federal tax payments made by retirees on their benefits</p> <p>On average, each retiree pays \$334 in federal tax revenue every year on their benefits.</p>	<p style="text-align: center;"><b>\$33,448,758</b></p> <p style="text-align: center;"><b>CURRENT PENSIONS AT RISK</b></p> <p>Current pensions at risk in Maryland</p> <p>The loss of this retirement income to Maryland constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.</p>

Top Employers with Participants Residing in the State: ARAMARK REFRESHMENT SVCS LLC CASSENS TRANSPORT CO JACK COOPER TRANSPORT COMPANY LLC YRC INC / USF HOLLAND INC R A M PRODUCE DIST LLC PENN LINE SERVICE INC J L O METAL PRODUCTS

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[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)

Data as of March 31, 2021