

Update to Voices for Pension Security Campaign

Congress Passes Long-Sought Pension Relief

Today, Congress passed the Butch Lewis Emergency Pension Plan Relief Act as part of the American Rescue Plan Act. This legislation will provide financial relief to Central States Pension Fund and the many other multiemployer pension funds facing insolvency nationwide.

This relief is essential to prevent Central States from becoming insolvent in 2025—and the catastrophic benefit reductions that our participants would have faced. President Biden is expected to sign the legislation into law this week.

The passage of the Butch Lewis Emergency Pension Plan Relief Act is wonderful news for Central States and our participants. Thank you for the calls, emails and all of the many other ways that you have urged your elected officials to protect your pension benefits. You have made this moment possible!

There will be more news to come as the Biden Administration issues rules and regulations that will allow Central States and other struggling multiemployer pension funds to apply for relief.

As always, we will keep you updated about any significant developments. We will also post updates on the most recent information available at VoicesForPensionSecurity.com and MyCentralStatesPension.org.

VoicesForPensionSecurity.com