

The Senior Senator from Iowa:

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The Junior Senator from Iowa:

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THE CENTRAL STATES PENSION FUND

Economic Impact on Iowa

8,612

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (4,871), active (1,228), and inactive (2,513) pension plan participants in the State of Iowa

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Iowa

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$13,754,215

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Iowa employers in 2020

These contributions help ensure that Central States participants, including Iowa constituents, will have adequate income in retirement.

\$72,790,781

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Iowa

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$5,316,420

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,006 in federal tax revenue every year on their benefits.

\$1,446,207,823

CURRENT PENSIONS AT RISK

Current pensions at risk in Iowa

The loss of this retirement income to Iowa constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ANDERSON ERICKSON DAIRY CO PRAIRIE FARMS DAIRY INC / HILAND DAIRY FOODS CO LLC BIMBO BAKERIES USA INC NESTLE USA STANDARD FORWARDING LLC ABF FREIGHT SYSTEM INC YRC INC / USF HOLLAND INC INTERBAKE FOODS LLC PLUMB SUPPLY COMPANY LLC LOCAL UNION NO 238

For additional information contact:

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