

The Senior Senator from Indiana:

**Todd Young (R)**

United States Senate  
185 Dirksen Senate Office Building  
Washington, DC 20510  
Phone: 202-224-5623



The Junior Senator from Indiana:

**Mike Braun (R)**

United States Senate  
374 Russell Senate Office Building  
Washington, DC 20510  
Phone: 202-224-4814

# THE CENTRAL STATES PENSION FUND

## Economic Impact on Indiana

**19,606**

### CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (10,520), active (3,512), and inactive (5,574) pension plan participants in the State of Indiana

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**160**

### CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Indiana

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$28,340,251**

### PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Indiana employers in 2020

These contributions help ensure that Central States participants, including Indiana constituents, will have adequate income in retirement.

**\$148,881,444**

### ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Indiana

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$10,731,120**

### ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$937 in federal tax revenue every year on their benefits.

**\$2,912,869,933**

### CURRENT PENSIONS AT RISK

Current pensions at risk in Indiana

The loss of this retirement income to Indiana constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: YRC INC / USF HOLLAND INC MORGAN FOODS INC ABF FREIGHT SYSTEM INC SUPERVALU INC PRAIRIE FARMS DAIRY INC / HILAND DAIRY FOODS CO LLC D H L EXPRESS (USA) INC IRVING MATERIALS INC JACK COOPER TRANSPORT COMPANY LLC RCS TRANSPORTATION LLC CASSENS TRANSPORT CO

For additional information contact:

Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance  
847-232-5700 or ppriede@centralstates.org

[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)

Data as of March 31, 2021