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# THE CENTRAL STATES PENSION FUND

## Economic Impact on Hawaii

<p style="text-align: center;"><b>49</b></p> <p style="text-align: center;"><b>CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE</b></p> <p>Retired (24) and inactive (25) pension plan participants in the State of Hawaii</p> <p>These participants rely on the strength of their multiemployer pension plan for their future retirement security.</p>	<p style="text-align: center;"><b>0</b></p> <p style="text-align: center;"><b>CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE</b></p> <p>Number of companies who employ participants residing in Hawaii</p> <p>These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.</p>	<p style="text-align: center;"><b>\$0</b></p> <p style="text-align: center;"><b>PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE</b></p> <p>Plan contributions made by Hawaii employers in 2020</p> <p>These contributions help ensure that Central States participants, including Hawaii constituents, will have adequate income in retirement.</p>
<p style="text-align: center;"><b>\$339,459</b></p> <p style="text-align: center;"><b>ANNUAL BENEFITS PAID</b></p> <p>Total annual payments to pension beneficiaries in Hawaii</p> <p>Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.</p>	<p style="text-align: center;"><b>\$19,030</b></p> <p style="text-align: center;"><b>ANNUAL IN-STATE FEDERAL TAXES PAID</b></p> <p>Total annual federal tax payments made by retirees on their benefits</p> <p>On average, each retiree pays \$761 in federal tax revenue every year on their benefits.</p>	<p style="text-align: center;"><b>\$6,749,787</b></p> <p style="text-align: center;"><b>CURRENT PENSIONS AT RISK</b></p> <p>Current pensions at risk in Hawaii</p> <p>The loss of this retirement income to Hawaii constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.</p>