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THE CENTRAL STATES PENSION FUND

Economic Impact on Georgia

12,621

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (5,751), active (2,399), and inactive (4,471) pension plan participants in the State of Georgia

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

31

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Georgia

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$22,949,323

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Georgia employers in 2020

These contributions help ensure that Central States participants, including Georgia constituents, will have adequate income in retirement.

\$99,314,754

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Georgia

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$6,756,730

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,103 in federal tax revenue every year on their benefits.

\$2,311,831,423

CURRENT PENSIONS AT RISK

Current pensions at risk in Georgia

The loss of this retirement income to Georgia constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ABF FREIGHT SYSTEM INC ATLAS COLD STORAGE USA INC YRC INC / USF HOLLAND INC RICHMOND COUNTY CONSTRUCTORS LLC PENSKE TRUCK LEASING CO LP LOCAL UNION NO 728 RALCORP FROZEN BAKERY PROD INC JACK COOPER TRANSPORT COMPANY LLC CROWLEY LINER SERVICES INC LOCAL UNION NO 528

For additional information contact:

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