

The Senior Senator from Florida:

Marco Rubio (R)

United States Senate
284 Russell Senate Office Building
Washington, DC 20510
Phone: 202-224-3041



The Junior Senator from Florida:

Rick Scott (R)

United States Senate
716 Hart Senate Office Building
Washington, DC 20510
Phone: 202-224-5274

THE CENTRAL STATES PENSION FUND

Economic Impact on Florida

18,716

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (9,921), active (1,611), and inactive (7,184) pension plan participants in the State of Florida

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

46

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Florida

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$17,919,604

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Florida employers in 2020

These contributions help ensure that Central States participants, including Florida constituents, will have adequate income in retirement.

\$144,340,064

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Florida

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$10,097,627

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$954 in federal tax revenue every year on their benefits.

\$3,203,766,667

CURRENT PENSIONS AT RISK

Current pensions at risk in Florida

The loss of this retirement income to Florida constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: CROWLEY LINER SERVICES INC ABF FREIGHT SYSTEM INC PENSKE TRUCK LEASING CO LP YRC INC / USF HOLLAND INC ARAMARK UNFRM & CAR APPRL LLC D H L EXPRESS (USA) INC THE HERTZ CORPORATION AMERIGAS PROPANE INC LOCAL UNION NO 769 AVIS BUDGET CAR RENTAL LLC

For additional information contact:

Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance
847-232-5700 or ppriede@centralstates.org

www.VoicesForPensionSecurity.com

Data as of March 31, 2021