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# THE CENTRAL STATES PENSION FUND

## Economic Impact on Connecticut

<p style="text-align: center;"><b>66</b></p> <p style="text-align: center;"><b>CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE</b></p> <p>Retired (39), active (8), and inactive (19) pension plan participants in the State of Connecticut</p> <p>These participants rely on the strength of their multiemployer pension plan for their future retirement security.</p>	<p style="text-align: center;"><b>5</b></p> <p style="text-align: center;"><b>CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE</b></p> <p>Number of companies who employ participants residing in Connecticut</p> <p>These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.</p>	<p style="text-align: center;"><b>\$126,730</b></p> <p style="text-align: center;"><b>PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE</b></p> <p>Plan contributions made by Connecticut employers in 2020</p> <p>These contributions help ensure that Central States participants, including Connecticut constituents, will have adequate income in retirement.</p>
<p style="text-align: center;"><b>\$548,864</b></p> <p style="text-align: center;"><b>ANNUAL BENEFITS PAID</b></p> <p>Total annual payments to pension beneficiaries in Connecticut</p> <p>Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.</p>	<p style="text-align: center;"><b>\$41,949</b></p> <p style="text-align: center;"><b>ANNUAL IN-STATE FEDERAL TAXES PAID</b></p> <p>Total annual federal tax payments made by retirees on their benefits</p> <p>On average, each retiree pays \$953 in federal tax revenue every year on their benefits.</p>	<p style="text-align: center;"><b>\$8,907,285</b></p> <p style="text-align: center;"><b>CURRENT PENSIONS AT RISK</b></p> <p>Current pensions at risk in Connecticut</p> <p>The loss of this retirement income to Connecticut constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.</p>

Top Employers with Participants Residing in the State: LOCAL UNION NO 677 BIMBO BAKERIES USA INC CASSENS TRANSPORT CO YRC INC / USF HOLLAND INC ABF FREIGHT SYSTEM INC

For additional information contact:

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Data as of March 31, 2021