

Rep. Suzan K. DelBene (D)

United States House of Representatives
2330 Rayburn House Office Building
Washington, DC 20515

Phone: 202-225-6311

THE CENTRAL STATES PENSION FUND Economic Impact on Washington's 1st District

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CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Retired (19) and inactive (8) pension plan participants in the 1st District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

0

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT

Number of companies who employ participants residing in Washington's 1st District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$0

CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Plan contributions made on behalf of 1st District participants in 2020

These contributions help ensure that Central States participants, including 1st District constituents, will have a hard earned pension in their retirement.

\$230,835

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 1st District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$16,459

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$866 in federal tax revenue every year on their benefits.

\$3,512,270

PENSIONS AT RISK

Current pensions at risk in Washington's 1st District

The loss of this retirement income to Washington's 1st District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: