

The Senior Senator from Washington:

**Patty Murray (D)**

United States Senate  
154 Russell Senate Office Building  
Washington, DC 20510  
Phone: 202-224-2621



The Junior Senator from Washington:

**Maria Cantwell (D)**

United States Senate  
511 Hart Senate Office Building  
Washington, DC 20510  
Phone: 202-224-3441

# THE CENTRAL STATES PENSION FUND

## Economic Impact on Washington

**312**

### CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (222), active (4), and inactive (86) pension plan participants in the State of Washington

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**8**

### CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Washington

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$75,170**

### PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Washington employers in 2020

These contributions help ensure that Central States participants, including Washington constituents, will have adequate income in retirement.

**\$2,200,332**

### ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Washington

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$115,651**

### ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$470 in federal tax revenue every year on their benefits.

**\$39,154,527**

### CURRENT PENSIONS AT RISK

Current pensions at risk in Washington

The loss of this retirement income to Washington constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: TEAMSTERS INS & WELFARE LOGISTICS LLC ACTIVE USA LLC PIGGLY WIGGLY MIDWEST LLC YRC INC / USF HOLLAND INC FAYGO BEVERAGES INC DEAN FOODS NORTH CENTRAL INC WALSER HOPKINS CJ, LLC PENSKE

Top Employers With All Active Participants Residing out of State: RAIL TERMINAL SERVICES LLC

For additional information contact:

Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance  
847-232-5700 or ppriede@centralstates.org

[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)

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