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THE CENTRAL STATES PENSION FUND **Economic Impact on Texas's 2nd District**

571

CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Retired (241), active (45), and inactive (285) pension plan participants in the 2nd District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT

Texas's 2nd District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$440,330

CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Number of companies who employ participants residing in | Plan contributions made on behalf of 2nd District participants in 2020

> These contributions help ensure that Central States participants, including 2nd District constituents, will have a hard earned pension in their retirement.

\$3,448,264

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 2nd District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$226,934

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$876 in federal tax revenue every year on their benefits.

\$94,590,310

PENSIONS AT RISK

Current pensions at risk in Texas's 2nd District

The loss of this retirement income to Texas's 2nd District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: ABF FREIGHT SYSTEM INC YRC INC / USF HOLLAND INC LOCAL UNION NO 988 UNIVAR SOLUTIONS USA INC QUALA SYSTEMS INC ACTIVE USA LLC