

# **THE CENTRAL STATES PENSION FUND Economic Impact on Tennessee's 9th District**

7	\$1,803,947
CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT	CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT
Number of companies who employ participants residing in Tennessee's 9th District	Plan contributions made on behalf of 9th District participants i 2020
These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.	These contributions bein ensure that (entral States participants includu
\$1,211,251	\$352,859,040
ANNUAL IN-DISTRICT TAXES PAID Total annual federal tax payments made by retirees on their benefits	<b>PENSIONS AT RISK</b> Current pensions at risk in Tennessee's 9th District
On average, each retiree pays \$1,032 in federal tax revenue every year on their benefits.	The loss of this retirement income to Tennessee's 9th District constituen may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.
	WITH EMPLOYEES IN DISTRICT Number of companies who employ participants residing in Tennessee's 9th District These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk. <b>\$1,211,251</b> <b>ANNUAL IN-DISTRICT TAXES PAID</b> Total annual federal tax payments made by retirees on their benefits On average, each retiree pays \$1,032 in federal tax revenue every

JIM LUPIENT COMPANY

For additional information contact: Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance 847-232-5700 or ppriede@centralstates.org

### VoicesForPensionSecurity.com

Tennessee's 9th District is represented by:

### **Rep. Steve Cohen (D)**

United States House of Representatives 2104 Rayburn House Office Building Washington, DC 20515 Phone: 202-225-3265

## \$1,803,947

### **CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT**

### \$352,859,040

#### **PENSIONS AT RISK**