

# THE CENTRAL STATES PENSION FUND Economic Impact on Tennessee's 7th District

1,118	20	
CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT	CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT	(
Retired (631), active (139), and inactive (348) pension plan participants in the 7th District	Number of companies who employ participants residing in Tennessee's 7th District	Plan
These participants rely on the strength of their multiemployer pension plan for their future retirement security.	These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.	Iboci
\$10,233,095	\$733,594	
ANNUAL BENEFITS PAID Total annual payments to pension beneficiaries in the 7th District	ANNUAL IN-DISTRICT TAXES PAID Total annual federal tax payments made by retirees on their benefits	
Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.	On average, each retiree pays \$1,077 in federal tax revenue every year on their benefits.	The lo ma

Top Employers with Participants Residing in District: YRC INC / USF HOLLAND INC BIMBO BAKERIES USA INC G UB MK CONSTRUCTORS ABF FREIGHT SYSTEM INC BAKERS CONSTRUCTION SERVICES INC TRANS ASH INC JOHNSON CONTRACTORS INC AECOM POWER E&C INC. ARAMARK UNFRM & CAR APPRL LLC THE L E MYERS COMPANY

For additional information contact: Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance 847-232-5700 or ppriede@centralstates.org

### VoicesForPensionSecurity.com

Tennessee's 7th District is represented by:

### Rep. Mark E. Green (R)

United States House of Representatives 2446 Rayburn House Office Building Washington, DC 20515 Phone: 202-225-2811

## \$1,137,367

### CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

an contributions made on behalf of 7th District participants in 2020

ese contributions help ensure that Central States participants, including 7th District constituents, will have a hard earned pension in their retirement.

### \$191,715,343

#### **PENSIONS AT RISK**

**Current pensions at risk in Tennessee's 7th District** 

e loss of this retirement income to Tennessee's 7th District constituents nay result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.