

The Senior Senator from Tennessee:

Marsha Blackburn (R)

United States Senate

357 Dirksen Senate Office Building

Washington, DC 20510

Phone: 202-224-3344



The Junior Senator from Tennessee:

Bill Hagerty (R)

United States Senate

B11 Russell Senate Office Building

Washington, DC 20510

Phone: 202-224-4944

THE CENTRAL STATES PENSION FUND

Economic Impact on Tennessee

14,243

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (7,956), active (1,765), and inactive (4,522) pension plan participants in the State of Tennessee

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

58

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Tennessee

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$13,397,920

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Tennessee employers in 2020

These contributions help ensure that Central States participants, including Tennessee constituents, will have adequate income in retirement.

\$128,003,578

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Tennessee

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$9,134,436

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,073 in federal tax revenue every year on their benefits.

\$2,476,891,426

CURRENT PENSIONS AT RISK

Current pensions at risk in Tennessee

The loss of this retirement income to Tennessee constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: YRC INC / USF HOLLAND INC ABF FREIGHT SYSTEM INC BIMBO BAKERIES USA INC ARAMARK UNFRM & CAR APPRL LLC HUBBARD TRUCKING INC CONSOLIDATED NUCLEAR SECURITIES LLC CASSENS TRANSPORT CO G UB MK CONSTRUCTORS URS / CH2M OAK RIDGE LLC DAY & ZIMMERMANN NPS INC

For additional information contact:

Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance
847-232-5700 or ppriede@centralstates.org

www.VoicesForPensionSecurity.com

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