

# THE CENTRAL STATES PENSION FUND Economic Impact on Pennsylvania's 11th District

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CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT	CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT	(
Retired (36) and inactive (14) pension plan participants in the 11th District	Number of companies who employ participants residing in Pennsylvania's 11th District	Plar
These participants rely on the strength of their multiemployer pension plan for their future retirement security.	These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.	Those
\$227,695	\$7,988	
<b>ANNUAL BENEFITS PAID</b> Total annual payments to pension beneficiaries in the 11th District	ANNUAL IN-DISTRICT TAXES PAID Total annual federal tax payments made by retirees on their benefits	
Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.	On average, each retiree pays \$210 in federal tax revenue every year on their benefits.	cc wea

Top Employers with Participants Residing in District:

For additional information contact: Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance 847-232-5700 or ppriede@centralstates.org

### VoicesForPensionSecurity.com

Pennsylvania's 11th District is represented by:

### Rep. Lloyd Smucker (R)

United States House of Representatives 302 Cannon House Office Building Washington, DC 20515 Phone: 202-225-2411

### **\$0**

### CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

lan contributions made on behalf of 11th District participants in 2020

ese contributions help ensure that Central States participants, including 11th District constituents, will have a hard earned pension in their retirement.

## \$4,220,286

#### **PENSIONS AT RISK**

**Current pensions at risk in Pennsylvania's 11th District** 

The loss of this retirement income to Pennsylvania's 11th District constituents may result in reduced economic activity in the district, veakened local businesses, lower incomes for workers and fewer jobs.