The Senior Senator from Oregon:

### Ron Wyden (D)

United States Senate
221 Dirksen Senate Office Building
Washington, DC 20510
Phone: 202-224-5244



The Junior Senator from Oregon:

## Jeff Merkley (D)

United States Senate 531 Hart Senate Office Building Washington, DC 20510

Phone: 202-224-3753

# THE CENTRAL STATES PENSION FUND Economic Impact on Oregon

**185** 

# CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (127), active (3), and inactive (55) pension plan participants in the State of Oregon

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

6

# CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Oregon

These employers provide the jobs that are the lifeline of local economies.

Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$30,504

## PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Oregon employers in 2020

These contributions help ensure that Central States participants, including Oregon constituents, will have adequate income in retirement.

\$1,074,153

#### **ANNUAL BENEFITS PAID**

Total annual payments to pension beneficiaries in Oregon

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$65,174

#### **ANNUAL IN-STATE FEDERAL TAXES PAID**

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$459 in federal tax revenue every year on their benefits.

\$16,746,489

#### **CURRENT PENSIONS AT RISK**

Current pensions at risk in Oregon

The loss of this retirement income to Oregon constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ASSOCIATED WHOLESALE GROCERS INC THE AMERICAN BOTTLING COMPANY EQUIPMENT TRANSFER LLC RADIO DISTRIBUTING COMPANY FERGUSON ENTERPRISES LLC YRC INC / USF HOLLAND INC