

# THE CENTRAL STATES PENSION FUND Economic Impact on Oklahoma's 5th District

| 1,321  | 9  |           |
|--|--|-----------|
| CENTRAL STATES PENSION FUND<br>PARTICIPANTS IN DISTRICT  | CENTRAL STATES PENSION FUND EMPLOYERS<br>WITH EMPLOYEES IN DISTRICT  |           |
| Retired (642), active (299), and inactive (380) pension plan participants in the 5th District  | Number of companies who employ participants residing in<br>Oklahoma's 5th District   | Plar      |
| These participants rely on the strength of their multiemployer pension plan for their future retirement security.  | These employers provide the jobs that are the lifeline of the District's<br>local economy. Bipartisan pension legislation would provide relief to<br>these employers from increasing liabilities that are putting jobs at<br>risk. | IDOC      |
| \$8,995,677  | \$574,703  |           |
| <b>ANNUAL BENEFITS PAID</b><br>Total annual payments to pension beneficiaries in<br>the 5th District   | ANNUAL IN-DISTRICT TAXES PAID<br>Total annual federal tax payments made by retirees on<br>their benefits   |           |
| Research shows that retirement benefits strengthen local<br>businesses and economies by encouraging economic activity,<br>leading to higher incomes for workers and more jobs created<br>by local employers. | On average, each retiree pays \$828 in federal tax revenue every year<br>on their benefits.  | The<br>ma |
|  |  |           |

Top Employers with Participants Residing in District: ASSOCIATED WHOLESALE GROCERS INC YRC INC / USF HOLLAND INC BIMBO BAKERIES USA INC ABF FREIGHT SYSTEM INC LOCAL UNION NO 886 FERGUSON ENTERPRISES LLC JACK COOPER TRANSPORT COMPANY LLC YELLOW TRANSPORTATION INC ACTIVE USA LLC

For additional information contact: Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance 847-232-5700 or ppriede@centralstates.org

### VoicesForPensionSecurity.com

Oklahoma's 5th District is represented by:

### Rep. Stephanie I. Bice (R)

United States House of Representatives 1223 Longworth House Office Building Washington, DC 20515 Phone: 202-225-2132

## \$3,063,672

### CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

an contributions made on behalf of 5th District participants in 2020

ese contributions help ensure that Central States participants, including 5th District constituents, will have a hard earned pension in their retirement.

### \$198,177,009

#### **PENSIONS AT RISK**

Current pensions at risk in Oklahoma's 5th District

e loss of this retirement income to Oklahoma's 5th District constituents nay result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.