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THE CENTRAL STATES PENSION FUND

Economic Impact on Oklahoma

5,522

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (3,032), active (696), and inactive (1,794) pension plan participants in the State of Oklahoma

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

20

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Oklahoma

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$7,489,725

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Oklahoma employers in 2020

These contributions help ensure that Central States participants, including Oklahoma constituents, will have adequate income in retirement.

\$44,220,692

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Oklahoma

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$2,849,051

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$874 in federal tax revenue every year on their benefits.

\$890,522,613

CURRENT PENSIONS AT RISK

Current pensions at risk in Oklahoma

The loss of this retirement income to Oklahoma constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ASSOCIATED WHOLESALE GROCERS INC BIMBO BAKERIES USA INC YRC INC / USF HOLLAND INC ABF FREIGHT SYSTEM INC ACTIVE USA LLC SOUTHERN FOODS GROUP LLC LOCAL UNION NO 886 LOCAL UNION NO 516 APAC - CENTRAL INC JACK COOPER TRANSPORT COMPANY LLC

For additional information contact:

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Data as of March 31, 2021