

The Senior Senator from Ohio:

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United States Senate

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THE CENTRAL STATES PENSION FUND

Economic Impact on Ohio

39,931

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (23,055), active (4,984), and inactive (11,892) pension plan participants in the State of Ohio

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

195

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Ohio

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$50,138,080

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Ohio employers in 2020

These contributions help ensure that Central States participants, including Ohio constituents, will have adequate income in retirement.

\$359,914,446

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Ohio

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$26,539,080

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,059 in federal tax revenue every year on their benefits.

\$6,943,058,796

CURRENT PENSIONS AT RISK

Current pensions at risk in Ohio

The loss of this retirement income to Ohio constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ABF FREIGHT SYSTEM INC YRC INC / USF HOLLAND INC CASSENS TRANSPORT CO ALFRED NICKLES BAKERY INC ACTIVE USA LLC SPANGLER CANDY CO SPARTANNASH ASSOCIATES LLC FKA ROUNDYS SPARTANNASH ASSOCIATES LLC D H L EXPRESS (USA) INC SCHWEBEL BAKING CO

For additional information contact:

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