

Rep. Chris Jacobs (R)

United States House of Representatives
214 Cannon House Office Building
Washington, DC 20515

Phone: 202-225-5265

THE CENTRAL STATES PENSION FUND Economic Impact on New York's 27th District

421

PARTICIPANTS IN DISTRICT

Retired (256), active (80), and inactive (85) pension plan participants in the 27th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

10

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT

Number of companies who employ participants residing in New York's 27th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$963,199

CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Plan contributions made on behalf of 27th District participants in 2020

These contributions help ensure that Central States participants, including 27th District constituents, will have a hard earned pension in their retirement.

\$3,593,373

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 27th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$280,878

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,018 in federal tax revenue every year on their benefits.

\$77,827,269

PENSIONS AT RISK

Current pensions at risk in New York's 27th District

The loss of this retirement income to New York's 27th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: CASSENS TRANSPORT CO JACK COOPER TRANSPORT COMPANY LLC LAFARGE NORTH AMERICA INC UNION CONCRETE & CONSTR LOCAL UNION NO 449 OAKGROVE CONST INC QUALITY CARRIERS INC HERBERT F DARLING INC LOUIS DEL PRINCE & SONS NFW FILMS INC