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# THE CENTRAL STATES PENSION FUND

## Economic Impact on New Mexico

<p><b>340</b></p> <p><b>CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE</b></p> <p>Retired (242), active (5), and inactive (93) pension plan participants in the State of New Mexico</p> <p>These participants rely on the strength of their multiemployer pension plan for their future retirement security.</p>	<p><b>5</b></p> <p><b>CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE</b></p> <p>Number of companies who employ participants residing in New Mexico</p> <p>These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.</p>	<p><b>\$53,137</b></p> <p><b>PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE</b></p> <p>Plan contributions made by New Mexico employers in 2020</p> <p>These contributions help ensure that Central States participants, including New Mexico constituents, will have adequate income in retirement.</p>
<p><b>\$2,604,798</b></p> <p><b>ANNUAL BENEFITS PAID</b></p> <p>Total annual payments to pension beneficiaries in New Mexico</p> <p>Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.</p>	<p><b>\$146,646</b></p> <p><b>ANNUAL IN-STATE FEDERAL TAXES PAID</b></p> <p>Total annual federal tax payments made by retirees on their benefits</p> <p>On average, each retiree pays \$562 in federal tax revenue every year on their benefits.</p>	<p><b>\$41,148,921</b></p> <p><b>CURRENT PENSIONS AT RISK</b></p> <p>Current pensions at risk in New Mexico</p> <p>The loss of this retirement income to New Mexico constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.</p>

Top Employers with Participants Residing in the State: ACTIVE USA LLC ALFRED NICKLES BAKERY INC ABF FREIGHT SYSTEM INC YRC INC / USF HOLLAND INC PRICES CREAMERIES

For additional information contact:  
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[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)

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