

The Senior Senator from Missouri:

Roy Blunt (R)

United States Senate
260 Russell Senate Office Building
Washington, DC 20510
Phone: 202-224-5721



The Junior Senator from Missouri:

Josh Hawley (R)

United States Senate
212 Russell Senate Office Building
Washington, DC 20510
Phone: 202-224-6154

THE CENTRAL STATES PENSION FUND

Economic Impact on Missouri

27,818

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (16,044), active (5,079), and inactive (6,695) pension plan participants in the State of Missouri

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

172

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Missouri

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$56,845,118

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Missouri employers in 2020

These contributions help ensure that Central States participants, including Missouri constituents, will have adequate income in retirement.

\$253,245,005

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Missouri

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$18,510,908

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,068 in federal tax revenue every year on their benefits.

\$4,780,511,981

CURRENT PENSIONS AT RISK

Current pensions at risk in Missouri

The loss of this retirement income to Missouri constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ASSOCIATED WHOLESALE GROCERS INC PRAIRIE FARMS DAIRY INC / HILAND DAIRY FOODS CO LLC ABF FREIGHT SYSTEM INC YRC INC / USF HOLLAND INC DAIRY FARMERS OF AMERICA INC SCHNUCK MARKETS INC BIMBO BAKERIES USA INC JACK COOPER TRANSPORT COMPANY LLC U S FOODS INC ICE CREAM SPECIALTIES CO

For additional information contact:

Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance
847-232-5700 or ppriede@centralstates.org

www.VoicesForPensionSecurity.com

Data as of March 31, 2021