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# THE CENTRAL STATES PENSION FUND

## Economic Impact on Mississippi

**5,051**

### CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (2,798), active (584), and inactive (1,669) pension plan participants in the State of Mississippi

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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### CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Mississippi

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$3,937,042**

### PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Mississippi employers in 2020

These contributions help ensure that Central States participants, including Mississippi constituents, will have adequate income in retirement.

**\$47,582,226**

### ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Mississippi

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$3,180,283**

### ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,072 in federal tax revenue every year on their benefits.

**\$956,865,523**

### CURRENT PENSIONS AT RISK

Current pensions at risk in Mississippi

The loss of this retirement income to Mississippi constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: YRC INC / USF HOLLAND INC ABF FREIGHT SYSTEM INC LOCAL UNION NO 891 MILLER TRANSPORTERS INC LOCAL UNION NO 667 AIR PRODUCTS & CHEMICALS INC DAY & ZIMMERMANN NPS INC THE L E MYERS COMPANY LOCAL UNION NO 878 PENSKE TRUCK LEASING CO LP

For additional information contact:

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