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THE CENTRAL STATES PENSION FUND

Economic Impact on Michigan

40,318

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (22,167), active (5,515), and inactive (12,636) pension plan participants in the State of Michigan

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

231

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Michigan

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$63,065,369

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Michigan employers in 2020

These contributions help ensure that Central States participants, including Michigan constituents, will have adequate income in retirement.

\$324,126,043

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Michigan

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$23,853,068

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$993 in federal tax revenue every year on their benefits.

\$6,776,797,458

CURRENT PENSIONS AT RISK

Current pensions at risk in Michigan

The loss of this retirement income to Michigan constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: SPARTAN STORES DISTRIBUTION LLC YRC INC / USF HOLLAND INC MARATHON PETROLEUM CO LP BIMBO BAKERIES USA INC CASSENS TRANSPORT CO JACK COOPER TRANSPORT COMPANY LLC U S FOODS INC PENSKE LOGISTICS LLC D H L EXPRESS (USA) INC CROSS & PETERS CO

For additional information contact:

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