



Massachusetts's 1st District is represented by:

**Rep. Richard E. Neal (D)**

United States House of Representatives

372 Cannon House Office Building

Washington, DC 20515

Phone: 202-225-5601

# THE CENTRAL STATES PENSION FUND

## Economic Impact on Massachusetts's 1st District

<p style="text-align: center;"><b>27</b></p> <p style="text-align: center;"><b>CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT</b></p> <p>Retired (18) and inactive (9) pension plan participants in the 1st District</p> <p>These participants rely on the strength of their multiemployer pension plan for their future retirement security.</p>	<p style="text-align: center;"><b>0</b></p> <p style="text-align: center;"><b>CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT</b></p> <p>Number of companies who employ participants residing in Massachusetts's 1st District</p> <p>These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.</p>	<p style="text-align: center;"><b>\$0</b></p> <p style="text-align: center;"><b>CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT</b></p> <p>Plan contributions made on behalf of 1st District participants in 2020</p> <p>These contributions help ensure that Central States participants, including 1st District constituents, will have a hard earned pension in their retirement.</p>
<p style="text-align: center;"><b>\$260,846</b></p> <p style="text-align: center;"><b>ANNUAL BENEFITS PAID</b></p> <p style="text-align: center;"><b>Total annual payments to pension beneficiaries in the 1st District</b></p> <p>Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.</p>	<p style="text-align: center;"><b>\$13,531</b></p> <p style="text-align: center;"><b>ANNUAL IN-DISTRICT TAXES PAID</b></p> <p style="text-align: center;"><b>Total annual federal tax payments made by retirees on their benefits</b></p> <p>On average, each retiree pays \$677 in federal tax revenue every year on their benefits.</p>	<p style="text-align: center;"><b>\$5,206,876</b></p> <p style="text-align: center;"><b>PENSIONS AT RISK</b></p> <p style="text-align: center;"><b>Current pensions at risk in Massachusetts's 1st District</b></p> <p>The loss of this retirement income to Massachusetts's 1st District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.</p>

Top Employers with Participants Residing in District:

For additional information contact:  
 Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance  
 847-232-5700 or ppriede@centralstates.org

[VoicesForPensionSecurity.com](http://VoicesForPensionSecurity.com)

Data as of March 31, 2021