

# **THE CENTRAL STATES PENSION FUND Economic Impact on Louisiana's 5th District**

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CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT	
Number of companies who employ participants residing in Louisiana's 5th District	Plar
These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.	
\$258,012	
ANNUAL IN-DISTRICT TAXES PAID	
Total annual federal tax payments made by retirees on their benefits	
On average, each retiree pays \$869 in federal tax revenue every year on their benefits.	The ma
	WITH EMPLOYEES IN DISTRICT Number of companies who employ participants residing in Louisiana's 5th District These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk. <b>\$258,012</b> ANNUAL IN-DISTRICT TAXES PAID Total annual federal tax payments made by retirees on their benefits

Top Employers with Participants Residing in District: AIR PRODUCTS & CHEMICALS INC YRC INC / USF HOLLAND INC ABF FREIGHT SYSTEM INC

For additional information contact: Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance 847-232-5700 or ppriede@centralstates.org

#### VoicesForPensionSecurity.com

Louisiana's 5th District is represented by:

**Rep. Vacant** 0 0

Phone:



## \$185,942

#### **CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT**

an contributions made on behalf of 5th District participants in 2020

ese contributions help ensure that Central States participants, including 5th District constituents, will have a hard earned pension in their retirement.

### \$89,112,693

#### **PENSIONS AT RISK Current pensions at risk in Louisiana's 5th District**

ne loss of this retirement income to Louisiana's 5th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.