

The Senior Senator from Louisiana:

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The Junior Senator from Louisiana:

John Kennedy (R)

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THE CENTRAL STATES PENSION FUND

Economic Impact on Louisiana

3,852

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (2,147), active (214), and inactive (1,491) pension plan participants in the State of Louisiana

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Louisiana

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$1,693,703

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Louisiana employers in 2020

These contributions help ensure that Central States participants, including Louisiana constituents, will have adequate income in retirement.

\$26,833,089

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Louisiana

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$1,677,500

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$735 in federal tax revenue every year on their benefits.

\$606,870,918

CURRENT PENSIONS AT RISK

Current pensions at risk in Louisiana

The loss of this retirement income to Louisiana constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ABF FREIGHT SYSTEM INC YRC INC / USF HOLLAND INC AIR PRODUCTS & CHEMICALS INC LOCAL UNION NO 270 AMERICAN SUGAR REFINING INC G H LEIDENHEIMER BAKING CO LTD ASM GLOBAL LLC JACK COOPER TRANSPORT COMPANY LLC LOCAL UNION NO 568 QUALA SYSTEMS INC

For additional information contact:

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