



Update to Voices for Pension Security Campaign June 18, 2020

Voters Say Congress Must Act to Ensure Multiemployer Pensions Survive

The **Retirement Security Coalition** released a [survey](#) on June 12 that found 2 in 3 voters (67%) believe Congress cannot afford to wait any longer to address the multiemployer pension crisis. Despite 95 percent of those polled not belonging to a multiemployer pension plan themselves, there is broad, bipartisan understanding that changes are urgently needed and a desire to see those changes made immediately.

The survey results show:

- Voter support is even greater (70%) for a U.S. Senator who votes to protect and fix multiemployer pensions for essential workers who have been working day in and day out during the COVID-19 pandemic.
- Two-thirds of voters (69%) believe multiemployer pensions are in crisis and two-thirds (67%) also believe that Congress must act now.
- Close to three-quarters of those polled (72%) are concerned about having a financially secure retirement, showing there is broad voter empathy for those in multiemployer pensions.
- The majority of voters (63%), including a majority of both Democrats (73%) and Republicans (57%), are more likely to vote for a member of the U.S. Senate who makes pension reform a priority.

The full article is available at VoicesForPensionSecurity.com.

Congress Needs to Hear from You!

Without legislative help from Congress, Central States will be unable to pay full pensions by 2025. In addition, the government's pension insurance backstop – the Pension Benefit Guaranty Corporation – will also run out of money to pay guaranteed benefits by 2025. All workers and retirees in failing multiemployer plans will have their pensions almost completely wiped out if decisive action isn't taken immediately.



Congress has provided an economic stimulus to many industries in response to the COVID-10 pandemic. Now, Congress MUST provide relief for multiemployer pensions in the next stimulus bill. The House has already passed relief in the HEROES Act. It's time for Senate Republicans and Democrats to negotiate a solution to provide relief to these funds.

YOUR VOICE MATTERS! Call 833-738-0064 to be connected with your U.S. Senator and tell them:

- You are in the Central States Pension Fund and your hard-earned pension will be cut to almost nothing unless Congress takes action now.
- Explain how losing your pension will affect your life—mortgage, healthcare, food, basic utilities.
- If you're a veteran, let them know that you served your country.
- Finally, make sure they understand that this will absolutely affect how you vote.
- Don't give up if you get a busy signal or a recorded message. Keep trying.

ASK YOUR FAMILY AND FRIENDS TO CALL AS WELL!

For more information on the pension crisis, please visit
VoicesForPensionSecurity.com
