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THE CENTRAL STATES PENSION FUND Economic Impact on Illinois's 9th District

498

CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Retired (283), active (112), and inactive (103) pension plan participants in the 9th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

16

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT

Number of companies who employ participants residing in Illinois's 9th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$1,952,280

CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Plan contributions made on behalf of 9th District participants in 2020

These contributions help ensure that Central States participants, including 9th District constituents, will have a hard earned pension in their retirement.

\$3,673,105

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 9th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$337,798

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,134 in federal tax revenue every year on their benefits.

\$95,069,826

PENSIONS AT RISK

Current pensions at risk in Illinois's 9th District

The loss of this retirement income to Illinois's 9th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: CENTRAL STATES H & W & P LOCAL UNION NO 700 LOCAL UNION NO 781 LOCAL UNION NO 743 LOCAL UNION NO 337 JOINT COUNCIL NO 25 QUALITY CARRIERS INC LOCAL UNION NO 703 STANDARD FORWARDING LLC PAN O GOLD BAKING CO