

# THE CENTRAL STATES PENSION FUND Economic Impact on Florida's 23rd District

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CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT	CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT	(
Retired (205), active (104), and inactive (296) pension plan participants in the 23rd District	Number of companies who employ participants residing in Florida's 23rd District	Pla
These participants rely on the strength of their multiemployer pension plan for their future retirement security.	These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.	Thec
\$2,825,741	\$174,136	
<b>ANNUAL BENEFITS PAID</b> Total annual payments to pension beneficiaries in the 23rd District	ANNUAL IN-DISTRICT TAXES PAID Total annual federal tax payments made by retirees on their benefits	
Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.	On average, each retiree pays \$799 in federal tax revenue every year on their benefits.	The ma

Top Employers with Participants Residing in District: CROWLEY LINER SERVICES INC ABF FREIGHT SYSTEM INC PENSKE TRUCK LEASING CO LP YRC INC / USF HOLLAND INC LOCAL UNION NO 769 D H L EXPRESS (USA) INC THE HERTZ CORPORATION ARAMARK UNFRM & CAR APPRL LLC AVIS BUDGET CAR RENTAL LLC AMERIGAS PROPANE INC

For additional information contact: Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance 847-232-5700 or ppriede@centralstates.org

### VoicesForPensionSecurity.com

Florida's 23rd District is represented by:

## Rep. Debbie Wasserman Schultz (D)

United States House of Representatives 1114 Longworth House Office Building Washington, DC 20515 Phone: 202-225-7931

## \$1,211,300

## CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

lan contributions made on behalf of 23rd District participants in 2020

ese contributions help ensure that Central States participants, including 23rd District constituents, will have a hard earned pension in their retirement.

## \$111,111,614

#### **PENSIONS AT RISK** Current pensions at risk in Florida's 23rd District

he loss of this retirement income to Florida's 23rd District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.