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THE CENTRAL STATES PENSION FUND Economic Impact on Florida's 18th District

616

CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Retired (293), active (36), and inactive (287) pension plan participants in the 18th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

9

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT

Number of companies who employ participants residing in Florida's 18th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$378,257

CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Plan contributions made on behalf of 18th District participants in 2020

These contributions help ensure that Central States participants, including 18th District constituents, will have a hard earned pension in their retirement.

\$4,113,017

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 18th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$315,284

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,020 in federal tax revenue every year on their benefits.

\$106,818,640

PENSIONS AT RISK

Current pensions at risk in Florida's 18th District

The loss of this retirement income to Florida's 18th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: ABF FREIGHT SYSTEM INC YRC INC / USF HOLLAND INC ARAMARK UNFRM & CAR APPRL LLC CROWLEY LINER SERVICES INC LOCAL UNION NO 769 AVIS BUDGET CAR RENTAL LLC SOUTHERN STATES SAVINGS PENSKE TRUCK LEASING CO LP BHI ENERGY SPECIALTY SERVICES LLC