## THE GENIRAL STAIES PENSION FUND

## Economic Impact on Florida's 13th District

| 630 <br> CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT | CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT | \$359,200 <br> CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT |
| :---: | :---: | :---: |
| Retired (338), active (29), and inactive (263) pension plan participants in the 13th District | Number of companies who employ participants residing in Florida's 13th District | Plan contributions made on behalf of 13th District participants in 2020 |
| These participants rely on the strength of their multiemployer pension plan for their future retirement security. | These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk. | These contributions help ensure that Central States participants, including 13th District constituents, will have a hard earned pension in their retirement. |
| 340920454 | $+354149$ | $91400,202,200$ |
| ANNUAL BENEFITS PAID | ANNUAL IN-DISTRICT TAXES PAID | PENSIONS AT RISK |
| Total annual payments to pension beneficiaries in the 13th District | Total annual federal tax payments made by retirees on their benefits | Current pensions at risk in Florida's 13th District |
| Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers. | On average, each retiree pays $\$ 962$ in federal tax revenue every year on their benefits. | The loss of this retirement income to Florida's 13th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs. |

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[^0]:    FKA ROUNDYS THE HERTZ CORPORATION

