

The Senior Senator from Colorado:

Michael F. Bennet (D)

United States Senate
261 Russell Senate Office Building
Washington, DC 20510
Phone: 202-224-5852



The Junior Senator from Colorado:

John W. Hickenlooper (D)

United States Senate
885 Russell Senate Office Building
Washington, DC 20510
Phone: 202-224-5941

THE CENTRAL STATES PENSION FUND

Economic Impact on Colorado

2,679

CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (1,023), active (11), and inactive (1,645) pension plan participants in the State of Colorado

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

14

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Colorado

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$159,781

PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Colorado employers in 2020

These contributions help ensure that Central States participants, including Colorado constituents, will have adequate income in retirement.

\$15,690,470

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Colorado

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$1,093,067

ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$981 in federal tax revenue every year on their benefits.

\$529,119,646

CURRENT PENSIONS AT RISK

Current pensions at risk in Colorado

The loss of this retirement income to Colorado constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ABF FREIGHT SYSTEM INC BIMBO BAKERIES USA INC SCHNUCK MARKETS INC QUALITY CARRIERS INC JACK COOPER TRANSPORT COMPANY LLC ACTIVE USA LLC YRC INC / USF HOLLAND INC PRAIRIE FARMS DAIRY INC / HILAND DAIRY FOODS CO LLC AFP ADVANCED FOOD PRODUCTS LLC GAUNT & SON ASPHALT INC

For additional information contact:

Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance
847-232-5700 or ppriede@centralstates.org

www.VoicesForPensionSecurity.com

Data as of March 31, 2021