

# THE CENTRAL STATES PENSION FUND Economic Impact on California's 52nd District

0	
CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT	
Number of companies who employ participants residing in California's 52nd District	Plar
These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.	Ihoc
\$16,308	
ANNUAL IN-DISTRICT TAXES PAID Total annual federal tax payments made by retirees on their benefits	
On average, each retiree pays \$652 in federal tax revenue every year on their benefits.	co wea
	WITH EMPLOYEES IN DISTRICT Number of companies who employ participants residing in California's 52nd District These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk. <b>\$166,308</b> ANNUAL IN-DISTRICT TAXES PAID Total annual federal tax payments made by retirees on their benefits On average, each retiree pays \$652 in federal tax revenue every year

Top Employers with Participants Residing in District:

For additional information contact: Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance 847-232-5700 or ppriede@centralstates.org

### VoicesForPensionSecurity.com

California's 52nd District is represented by:

### Rep. Scott H. Peters (D)

United States House of Representatives 1201 Longworth House Office Building Washington, DC 20515 Phone: 202-225-0508

### **\$0**

#### CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

lan contributions made on behalf of 52nd District participants in 2020

ese contributions help ensure that Central States participants, including 52nd District constituents, will have a hard earned pension in their retirement.

## \$4,343,129

#### **PENSIONS AT RISK**

**Current pensions at risk in California's 52nd District** 

The loss of this retirement income to California's 52nd District constituents may result in reduced economic activity in the district, veakened local businesses, lower incomes for workers and fewer jobs.