

Rep. Pete Aguilar (D)

United States House of Representatives 109 Cannon House Office Building Washington, DC 20515 Phone: 202-225-3201

THE CENTRAL STATES PENSION FUND **Economic Impact on California's 31st District**

25

CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Retired (19) and inactive (6) pension plan participants in the 31st District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT

California's 31st District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$0

CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT

Number of companies who employ participants residing in Plan contributions made on behalf of 31st District participants in 2020

> These contributions help ensure that Central States participants, including 31st District constituents, will have a hard earned pension in their retirement.

\$129,407

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 31st District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$3,896

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$195 in federal tax revenue every year on their benefits.

\$2,060,610

PENSIONS AT RISK

Current pensions at risk in California's 31st District

The loss of this retirement income to California's 31st District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: