

The Senior Senator from Arkansas:

**John Boozman (R)**

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The Junior Senator from Arkansas:

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# THE CENTRAL STATES PENSION FUND

## Economic Impact on Arkansas

**4,433**

### CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE

Retired (2,721), active (469), and inactive (1,243) pension plan participants in the State of Arkansas

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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### CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Arkansas

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$6,825,093**

### PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE

Plan contributions made by Arkansas employers in 2020

These contributions help ensure that Central States participants, including Arkansas constituents, will have adequate income in retirement.

**\$43,671,836**

### ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Arkansas

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$3,102,503**

### ANNUAL IN-STATE FEDERAL TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,064 in federal tax revenue every year on their benefits.

**\$847,386,844**

### CURRENT PENSIONS AT RISK

Current pensions at risk in Arkansas

The loss of this retirement income to Arkansas constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ABF FREIGHT SYSTEM INC YRC INC / USF HOLLAND INC PRAIRIE FARMS DAIRY INC / HILAND DAIRY FOODS CO LLC MILLER TRANSPORTERS INC LOCAL UNION NO 878 LOCAL UNION NO 373 ERICKSON TRANSPORT JACK COOPER TRANSPORT COMPANY LLC ASSOCIATED WHOLESALE GROCERS INC THE DIAL CORPORATION

For additional information contact:

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