

# **THE CENTRAL STATES PENSION FUND Economic Impact on Alabama's 5th District**

627	12	
CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT	CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN DISTRICT	
Retired (287), active (87), and inactive (253) pension plan participants in the 5th District	Number of companies who employ participants residing in Alabama's 5th District	Plar
These participants rely on the strength of their multiemployer pension plan for their future retirement security.	These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.	
\$4,517,114	\$320,861	
<b>ANNUAL BENEFITS PAID</b> Total annual payments to pension beneficiaries in the 5th District	ANNUAL IN-DISTRICT TAXES PAID Total annual federal tax payments made by retirees on their benefits	
Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.	On average, each retiree pays \$1,032 in federal tax revenue every year on their benefits.	The ma
Top Employers with Participants Residing in District: YRC INC / USF HOLL	AND INC G UB MK CONSTRUCTORS ABF FREIGHT SYSTEM INC DAY & ZIMM	1erma

Top Employers with Participants Residing in District: YRC INC / USF HOLLAND INC G UB MK CONSTRUCTORS ABF FREIGHT SYSTEM INC DAY & ZIMMERMANN NPS INC EUTAW CONSTRUCTION COMPANY INC ARAMARK UNFRM & CAR APPRL LLC THE L E MYERS COMPANY JOHNSON CONTRACTORS INC FISHER CONTRACTING CO WILLIAMS PLANT SERVICES LLC

For additional information contact: Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance 847-232-5700 or ppriede@centralstates.org

#### VoicesForPensionSecurity.com

Alabama's 5th District is represented by:

### Rep. Mo Brooks (R)

United States House of Representatives 2185 Rayburn House Office Building Washington, DC 20515 Phone: 202-225-4801



## \$736,452

### **CONTRIBUTIONS MADE ON CENTRAL STATES PENSION FUND PARTICIPANTS IN DISTRICT**

an contributions made on behalf of 5th District participants in 2020

ese contributions help ensure that Central States participants, including 5th District constituents, will have a hard earned pension in their retirement.

### \$106,942,572

### **PENSIONS AT RISK**

**Current pensions at risk in Alabama's 5th District** 

he loss of this retirement income to Alabama's 5th District constituents nay result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.