

The Senior Senator from Alabama:

Richard C. Shelby (R)

United States Senate

304 Russell Senate Office Building

Washington, DC 20510

Phone: 202-224-5744



The Junior Senator from Alabama:

Tommy Tuberville (R)

United States Senate

B40A Dirksen Senate Office Building

Washington, DC 20510

Phone: 202-224-4124

THE CENTRAL STATES PENSION FUND

Economic Impact on Alabama

<p style="text-align: center;">4,575</p> <p style="text-align: center;">CENTRAL STATES PENSION FUND PARTICIPANTS IN THE STATE</p> <p>Retired (2,363), active (335), and inactive (1,877) pension plan participants in the State of Alabama</p> <p>These participants rely on the strength of their multiemployer pension plan for their future retirement security.</p>	<p style="text-align: center;">24</p> <p style="text-align: center;">CENTRAL STATES PENSION FUND EMPLOYERS WITH EMPLOYEES IN THE STATE</p> <p>Number of companies who employ participants residing in Alabama</p> <p>These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.</p>	<p style="text-align: center;">\$3,020,240</p> <p style="text-align: center;">PENSION CONTRIBUTIONS MADE BY EMPLOYERS ON PARTICIPANTS IN STATE</p> <p>Plan contributions made by Alabama employers in 2020</p> <p>These contributions help ensure that Central States participants, including Alabama constituents, will have adequate income in retirement.</p>
<p style="text-align: center;">\$35,706,188</p> <p style="text-align: center;">ANNUAL BENEFITS PAID</p> <p>Total annual payments to pension beneficiaries in Alabama</p> <p>Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.</p>	<p style="text-align: center;">\$2,240,769</p> <p style="text-align: center;">ANNUAL IN-STATE FEDERAL TAXES PAID</p> <p>Total annual federal tax payments made by retirees on their benefits</p> <p>On average, each retiree pays \$887 in federal tax revenue every year on their benefits.</p>	<p style="text-align: center;">\$793,189,306</p> <p style="text-align: center;">CURRENT PENSIONS AT RISK</p> <p>Current pensions at risk in Alabama</p> <p>The loss of this retirement income to Alabama constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.</p>

Top Employers with Participants Residing in the State: ABF FREIGHT SYSTEM INC YRC INC / USF HOLLAND INC G UB MK CONSTRUCTORS DAY & ZIMMERMANN NPS INC ARAMARK UNFRM & CAR APPRL LLC MILLER TRANSPORTERS INC LOCAL UNION NO 612 JOHNSON CONTRACTORS INC THE L E MYERS COMPANY EUTAW CONSTRUCTION COMPANY INC

For additional information contact:

Pete Priede, Central States' Sr. Director of Employer and Pension Services and Finance
847-232-5700 or ppriede@centralstates.org

www.VoicesForPensionSecurity.com

Data as of March 31, 2021